

## Frequently Asked Questions

### **Personal Instalment Loan (PIL)**

March 2016

#### **1. What is Personal Instalment Loan?**

Personal Instalment Loan is an all-purpose unsecured personal loan.

#### **2. What are the eligibility criteria for applying for a PIL?**

Customers under the “HSBC Select” and “Corporate Employee Privilege Scheme (CEPS)” segments are eligible to apply for a PIL.

- Minimum monthly income
  - CEPS: BDT 15,000
  - Select: BDT 80,000
- Professional / Business Experience
  - CEPS: A minimum of 1 year of working experience
  - Select: A minimum of 2 years of working experience for salaried customers, or business establishment proof for at least 2 years for businessmen/self-employed customers
- Minimum age 23. Loan must be scheduled to end before borrower reaching the age of 60.

#### **3. Is there any personal guarantee /cash security requirement for PIL?**

There is no personal guarantee / cash security required for loan.

#### **4. What is the minimum and maximum loan amount?**

Minimum : BDT 50,000  
Maximum : BDT 1,000,000

#### **4. What will be the Loan Tenure for PIL?**

Loan tenure can be a minimum of 12 months and a maximum of 60 months subject to credit assessment.

#### **5. How shall I repay the loan?**

Loan repayments are made in the form of equal monthly instalments (EMI). Your monthly instalment will be automatically debited from your personal account held with HSBC. Penal charge applicable would be as per the “Retail Banking and Wealth Management Fees and Charges” document.

**6. What are the fees & charges applicable for partial prepayment or early settlement of the loan?**

As per the “Retail Banking and Wealth Management Fees and Charges” document

For further information, visit your nearest HSBC branch or call our Contact Centre from 9 AM to 9 PM every day except government holidays at:

- 16240 (within Bangladesh)
- +88 096127 16240 (from overseas)