

Frequently Asked Questions

PERSONAL SECURED LOAN (PSL)

March 2016

1. What is Personal Secured Loan?

Personal Secured loan is a simple standby loan against the Time Deposit and NRB Bonds and the loan is repayable in equal monthly instalment.

2. How I can get the PSL?

You can get the loan against TMD (LCY/FCY) and NRB bonds (WEDB / USDIB / USDPB Bonds).

3. How much loan amount could be taken as PSL?

- Maximum 100% of loan amount can be taken against securities denominated in BDT i.e. LCY TMD / WEDB
- Maximum 80% of loan amount can be taken against FCY TMD/ USDIB / USDPB

4. What will be the loan tenure for PSL?

Loan tenure can be a minimum of 12 months and a maximum of 60 months subject to credit assessment.

5. Is there any processing fee for taking PSL?

Processing fees would be as per the prevailing "Retail Banking and Wealth Management Fees and Charges" document as updated from time to time

6. How shall I repay the loan?

Loan repayments are made in the form of equal monthly instalments (EMI). Your monthly instalment will be automatically debited from your personal account held with HSBC. Penal charge applicable would be as per the "Retail Banking and Wealth Management Fees and Charges" document.

7. What are the fees & charges applicable for partial prepayment or early settlement of the loan?

As per the prevailing "Retail Banking and Wealth Management Fees and Charges" document as updated from time to time

For further information, visit your nearest HSBC branch or call our Contact Centre from 9 AM to 9 PM every day except government holidays at:

- 16240 (within Bangladesh)
- +88 096127 16240 (from overseas)