

Frequently Asked Questions

PERSONAL SECURED CREDIT (PSC)

March 2016

1. What is Personal Secured Credit?

Personal Secured Credit is a revolving overdraft facility against the Time Deposit / NRB Bonds or saving schemes (SSP).

2. What are the eligible securities for availing PSC?

- You can get the secured credit facility (PSC) against TMD (LCY/FCY) and NRB bonds (WEDB / USDIB / USDPB Bonds).

3. What will be the loan tenure for Personal Secured Credit?

The facility will be automatically rolled over every year until it is withdrawn by the customer or closed by the bank.

4. Is there any processing fee for taking Personal Secured Credit?

Processing fees would be as per the prevailing "Retail Banking and Wealth Management Fees and Charges" document as updated from time to time

5. How much credit facility could be availed under PSC?

- Maximum 90% of loan amount can be taken against LCY TMD/WEDB/SSP
- Maximum 80% of loan amount can be taken against FCY TMD/USDIB/USDPB

For further information, visit your nearest HSBC branch or call our Contact Centre from 9 AM to 9 PM every day except government holidays at:

- 16240 (within Bangladesh)
- +88 096127 16240 (from overseas)