



HSBC New Premier and Advance Account Step Up Bonus Interest Debit Card Bundle Promotion (“Promotion”) Terms and Conditions

1. This Promotion is valid from 2 May 2017 to 30 June 2017, both dates inclusive or such other date(s) as may be determined by HSBC Bank (Singapore) Limited (“HSBC” or “the Bank”) at its discretion (“Promotional Period”).
2. This Promotion is exclusive to new HSBC Premier and Advance customers who open a HSBC Premier or Advance account (“Eligible Account”) and maintain the Eligible Account in good standing during the Promotional Period (“Customers”). For clarity, only those accounts which are stated to be a Premier or Advance account in a Customer’s bank statement will qualify as an Eligible Account under this Promotion.
3. This Promotion applies only to deposits of Singapore Dollars (“SGD”) in Eligible Accounts.
4. Each Customer who:
 - (a) establishes a new account as described above in clause (2); and
 - (b) deposits fresh funds into his/her Eligible Account in any Relevant Month will be eligible for this Promotion (“Eligible Customer”).
5. (a) For each Relevant Month, Eligible Customers will earn additional interest (“Bonus Interest”) on the ADB (as defined below) at the rates set out in the table below (“Bonus Interest Rate”), subject to a minimum ADB of S\$1 and a maximum ADB of S\$1,200,000.

Eligible Account	ADB	Bonus Interest Rate
Premier account	S\$1 to S\$1,200,000	1.50% p.a.
Advance account	S\$1 to S\$1,200,000	1.45% p.a.

For the avoidance of doubt, for Eligible Customers who open an Eligible Account in May 2017, Bonus Interest will be payable on the ADB for the calendar months of May 2017, June 2017 and July 2017, and Eligible Customers who open an Eligible Account in June 2017 will be paid Bonus Interest on the ADB for the calendar months of June 2017, July 2017 and August 2017. In all cases, Eligible Customers must satisfy all the conditions of this Promotion before any Bonus Interest is paid.

(b) For each Relevant Month, Eligible Customers will enjoy additional bonus interest (“Additional Bonus Interest”) on the ADB at the rates set out in the table below (“Additional Bonus Interest Rates”) if they successfully charge the following minimum spend in Retail Transaction(s) (as defined below) to their Debit Card (as defined below) by 2359hrs on the last calendar day of that Relevant Month, subject to a minimum ADB of S\$1 and a maximum ADB of S\$100,000.

Eligible Account	ADB	Minimum Debit Card spend	Additional Bonus Interest Rate
Premier and Advance account	S\$1 to S\$100,000	S\$500 and above	0.75%p.a.

For each Relevant Month, each Eligible Customer may not enjoy the Additional Bonus Interest more than once in respect of each Eligible Account held by such Eligible Customer, regardless of (i) the number of Retail Transactions charged by such Eligible Customer in that Relevant Month, and (ii) the number of Debit Cards linked to a given Eligible Account of such Eligible Customer.



For avoidance of doubt, Eligible Customers who do not qualify for the Additional Bonus Interest under Clause 5(b) will still be able to receive the Bonus Interest under clause 5(a) if they meet the relevant criteria under Clause 5(a).

6. Bonus Interest and Additional Bonus Interest will be calculated on a non-accrued, non-compounded and simple interest basis, and shall be paid separately from the prevailing interest (if any) payable on the credit balance in the Eligible Account.
7. Prevailing interest (if any) on the Eligible Account will be computed daily and paid out monthly into the Eligible Account.
8. Bonus Interest and Additional Bonus Interest (as the case may be) will be credited into an Eligible Account in SGD by the end of the second month following the Relevant Month in which the Bonus Interest or Additional Bonus Interest (as the case may be) was accrued.
9. This Promotion is not valid with other offers or promotions unless otherwise stated. Only personal accounts are eligible for this Promotion. The terms and conditions governing personal deposit accounts, terms and conditions governing HSBC Premier/Advance accounts (as the case may be) and the HSBC debit card cardholder's agreement will apply. For clarity, if an Eligible Customer has signed up his/her Eligible Account(s) for any earlier deposit promotion (which awards bonus interest and/or additional bonus interest) and such earlier promotion is still on-going during the Promotional Period, the subject Eligible Account(s) are not eligible for this Promotion.
10. The Bank may levy an administration charge (early account closure charge) if the Eligible Account is closed within six (6) months of the date on which it is opened.
11. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete any placement / transaction in respect of an Eligible Account on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
12. Bonus Interest Rates and Additional Bonus Interest Rates are subject to change. The Bank may, at its discretion, revise these Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw this Promotion at any time without prior notice.
13. **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
14. These Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
15. Unless otherwise defined above, the following defined terms apply to this Promotion:

"Average Daily Balance" or "ADB" means, in relation to each Eligible Account, the sum of the day-end balances for a given calendar month, divided by the number of days in that calendar month. In respect of the calendar month in which the Eligible Account is opened, "ADB" means the sum of the day-end balances for that calendar month, divided by the number of days starting from (and including) the date the Eligible Account is opened to last calendar day of that calendar month.



As an illustration using 30-day calendar month:

Date	Day End Eligible Account Balance
1 to 15 (15 days)	S\$10,000
16 to 30 (15 days)	S\$20,000

Sum of day-end balances of Eligible Account in this month	$(S\$10,000 \times 15 \text{ days}) + (S\$20,000 \times 15 \text{ days}) = S\$450,000$
No. of days in this month	30
ADB of Eligible Account in this month	$S\$450,000 / 30 \text{ days} = S\$15,000$

“Debit Card” means an Eligible Customer’s debit card issued by HSBC in Singapore bearing the name/service mark of VISA which is linked to the Eligible Account for purposes of settlement of debit card transactions and governed by The HSBC Debit Card Cardholder’s Agreement.

“fresh funds” means a deposit of funds from outside of HSBC into the Eligible Account. Transfers from existing HSBC bank deposit accounts or via HSBC cheque(s), cashier’s order(s) or demand draft(s) are not permitted.

“Retail Transactions” means any successful VISA transaction charged to the Debit Card with transaction date falling within each Relevant Month, provided that the following transactions shall not constitute valid Retail Transactions for purposes of this Promotion:

- (i) transactions using NETS functionality;
- (ii) fees or charges including annual fee, service fee and other miscellaneous fees in respect of the Debit Card;
- (iii) cash withdrawal at ATM machine; and
- (iv) any amount charged to the Debit Card during each Relevant Month that is subsequently cancelled, voided or reversed.

“Relevant Month” means each consecutive calendar month up to 3 months from the date the Eligible Customer opens an Eligible Account, inclusive of the month during which the Eligible Customer opens an Eligible Account.

“Top-up Amount” means the increase in Average Daily Balance or ADB in relation to the Eligible Account for the relevant calendar month compared against the relevant ADB for the reference month of April 2017.

Illustration on “Top-up Amount”:

Month	ADB of Eligible Account
April 2017 (reference month)	S\$50,000
May 2017	S\$200,000
Top up amount, i.e., Incremental ADB in May 2017.	S\$150,000